

## Teachers' Retirement Board

TRS Conference Room  
1500 East Sixth Avenue  
Helena, Montana

### AGENDA

Thursday, October 1, 2015

#### **OPEN MEETING:**

*All Times Are Tentative*

**8:30 I. Call to Order**

*Action Items*

- A. Adopt Agenda
- B. Approval of Minutes – August 12, 2015

**8:35 II. Public Comment**

**8:45 III. Actuarial Valuation**

*Discussion Items*

- A. Actuarial Valuation – Cavanaugh Macdonald
  - 1. July 1, 2015 Valuation Results
- B. Effective Date for Updated Actuarial Factors From July 1, 2013 Experience Study – Received May 2015
- C. Public Comment

*Action Items*

- D. Adopt July 1, 2015 Actuarial Valuation Results
- E. Adopt Updated Actuarial Factors (Experience Study Ending July 1, 2013) - Effective August 1, 2016

#### **10:15 BREAK**

**10:30 IV. Executive Director's Report**

*Discussion Items*

- A. Draft Administrative Rule Notice – Exceptions to 10% (Amendment)
- B. Request for Retiree Benefit Amounts and Active Member Salaries
- C. Draft Policy – Tuition Reimbursement
- D. Draft Policy - Board Communication
- E. Draft Policy - Request for Public Information or Public Records - Fees
- F. Public Comment

*Action Item*

- G. Administrative Rule Notice – Exceptions to 10% Cap (Amendment)
- H. Request for Retiree Benefit Amounts and Active Member Salaries

**11:30 V. Board Training**

*Discussion Items*

- A. Privacy and Security of Personal Identifying Information

#### **12:00 Lunch Break**

**CLOSED MEETING**

**1:00 VI. Disability Applications**

*Discussion Items* A. Executive Session to Discuss Disability Applications

**OPEN MEETING**

*Action Item* B. Applications for Disability Retirement Benefits

*Discussion Items* C. Public Comment

**1:20 VII. Applications and Benefit Adjustments**

*Information Items* A. Regular, Survivorship, Adjustment & Corrections

**1:25 VIII. Administrative Business**

*Discussion Items* A. 2015-2016 Budget Amendment  
B. Investment Report – Marilyn Ryan  
C. Financial Statements and Budget Reports – Nolan Brilz  
D. Tentative 2016 Meeting Dates - Feb 19, May 13, Aug 19, Sept 23, Dec 2  
*Information Item* E. Next Meeting Date – December 4, 2015 – TRS Board Room

*Discussion Item* F. Public Comment

*Action Item* G. 2015-2016 Budget Amendment

**2:00 IX. Legal Counsel's Report**

*Information Item* A. Summary of Legal Issues

**2:15 X. M-Trust Project Update**

*Discussion Item* A. M-Trust Project Status Report and Schedule Update – Jane Fournier  
B. Public Comment

**2:45 XI. Election of Officers**

*Action Items* A. Election of Chair and Vice-Chair  
B. Committee Appointments  
1. Budget & Audit Committee  
2. Personnel & Policy Committee  
3. Legislation & Litigation Committee

**3:00 XII. Adjournment**